Accounting (ACCT)

Courses

ACCT 1010. Applied Business Accounting. 2 Hours.
For non-accounting majors, introduces basic bookkeeping practices through the complete accounting cycle for hospitality and service companies. FA, SP.

ACCT 2020. Managerial Accounting. 3 Hours.
Required of students pursuing majors and emphases in the School of Business, and open to other interested students. Introduction to managerial accounting principles, including product costing, cost-volume-profit analysis, profit planning, capital budgeting, and financial statement analysis. Prerequisites: ACCT 2010; AND CIS 1200 OR CIS 1201. FA, SP, SU.

ACCT 3000. Accounting for Management. 4 Hours.
Covers basic concepts and principles of financial and managerial accounting, focusing on the complete accounting cycle for service and merchandise companies, including depreciation, accounts receivable, inventory, product costing, cost-volume-profit analysis, profit planning, capital budgeting, and financial statement analysis. Does not fulfill pre-Business or pre-Accounting requirements. Prerequisite: CIS 2010. Offered based upon sufficient student need.

ACCT 3005. Accounting Essentials Boot Camp. 1 Hour.
The one-credit Accounting 3005, Accounting Essentials Boot Camp, course has been designed to help students develop a sufficient working knowledge of the Accounting Cycle to prepare them for the more in-depth study of the Accounting Cycle featured in Intermediate I (Accounting 3010). FA, SP.

ACCT 3010. Intermediate Accounting I. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes an in-depth coverage of revenue recognition, accounting changes and error correction, and financial statement analysis. Course fee required. Prerequisites: ACCT 2010 (Grade B+ or higher) within two years of enrollment in this course; AND ACCT 2020; AND Advanced standing. FA, SP.

ACCT 3020. Intermediate Accounting II. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers accounting for current and long-term assets, including accounts receivable, inventories, operating assets, and investments; accounting for current and long-term liabilities, including contingent liabilities, debt securities, and leases; and accounting for equity transactions, including capital stock issuance and reacquisition, stock rights and options, and dividends. Course fee required. Prerequisites: ACCT 3010; AND Advanced standing. FA, SP.

ACCT 3300. Cost Accounting. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers the analysis of costs in a business organization for both internal and external use by management. Includes job order and product costing, standard variances analysis, profit performance analysis, labor costing, cost-volume-profit analysis, budgeting, and capital building. Course fee required. Prerequisites: ACCT 2020; AND Advanced standing. FA, SP.

ACCT 3400. Tax Accounting I. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers current federal income tax laws and the preparation of individual income tax returns, emphasizing analysis and interpretation of tax rules and their practical application as well as researching tax laws and rules. Course fee required. Prerequisites: ACCT 2020; AND Advanced standing. FA, SP.

ACCT 3440. Tax Practicum I. 3 Hours.
Required for Accounting majors. Gives Accounting students the opportunity to refine their interpersonal skills and apply tax concepts from the Tax Accounting I course as they meet with clients to prepare their tax returns in real time with state-of-the-art, Internet-based tax preparation software as part of the VITA (Volunteer Income Tax Assistance) program. Students are expected to meet with clients outside of the regularly scheduled Monday training classes at least two times per week. Course fee required. Prerequisite: ACCT 3400 (can be concurrently enrolled). SP.

ACCT 3500. Accounting Practicum Techniques. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers the nature and financial reporting aspects of these complex business transactions, including accounting for business combinations and consolidations, joint ventures and foreign currency translations and segment reporting, as well as the unique accounting and financial reporting issues facing not-for-profit organizations and governmental entities. Course fee required. Prerequisites: ACCT 3020; AND Advanced standing. FA, SP.
ACCT 4100. Auditing. 3 Hours.
Required of students pursuing a degree or emphasis in Accounting. Covers auditing standards, internal accounting, control systems, compliance and substantive audit procedures applied to accounts and transaction cycles, and audit reports. Reviews the auditing concepts of materiality and risk, types of evidence and documentation, and introduces the ethical and legal responsibilities of the Certified Public Accountant. Course fee required. Prerequisites: ACCT 3010; AND Advanced standing. FA, SP.

ACCT 4400. Tax Accounting II. 3 Hours.
Required of students pursuing a degree in Accounting. Examines concepts and methods of determining the federal tax liability of corporations, S-corporations, partnerships, estates, and trusts with special attention to the application of the law using electronic practitioner research tax databases and tax return preparation software. Course fee required. Prerequisites: ACCT 3400; AND Advanced standing. FA, SP.

ACCT 4440. Tax Practicum II. 2 Hours.
The Tax Practicum II class gives Accounting students who provided highly meritorious service during the first VITA (Volunteer Income Tax Assistance) season an opportunity to return for a second VITA season to participate as tax-return reviewers. This course is an elective course and requires instructor permission to attend. Prerequisites: ACCT 3440 AND Instructor permission. SP.

ACCT 4600. Accounting Practicum. 3 Hours.
Required of students pursuing a degree in Accounting. Provides an exceptional learning environment that places students in real-life, small business accounting practice and advising setting. Commercial accounting and tax software will be used to prepare financial statements and analysis and in tax compliance, return filing, and planning. Prerequisite: ACCT 3500. FA, SP.

ACCT 4890. Accounting Internship I. 1-3 Hours.
Internship experience for students pursuing a degree or emphasis in Accounting. Variable credit 1.0 - 3.0. Prerequisites: ACCT 2020; AND Advanced standing; AND Instructor permission. FA, SP, SU.

ACCT 4891. Accounting Internship II. 1-3 Hours.
Internship experience for students pursuing a degree or emphasis in Accounting. Variable credit 1.0 - 3.0. Prerequisites: ACCT 4890; AND Instructor permission. FA, SP, SU.

ACCT 6010. Accounting Professionalism, Communication and Ethics. 3 Hours.
Develops team building skills and accounting professionalism important for succeeding within the accounting professional environment. In addition, this course will focus on improving business presentation skills with oral and written communication. The course will also introduce basic behavioral or communication skills needed to manage yourself and relationship with others in organizations. The development of professional ethics and values will be stressed and will compromise a minimum of 1/3 of the material in this course. Prerequisite: Acceptance into MAcc Program. SU.

ACCT 6110. Financial Accounting and Reporting. 3 Hours.
This course will cover the hypothetical, conceptual and pragmatic principles with form the general frame of reference for financial accounting and reporting. Pronouncements issued by FASB and predecessor standard-setting bodies will be researched as well as current accounting issues. Prerequisite: Acceptance into the MAcc Program. SU.

ACCT 6120. Business Environment and Concepts. 3 Hours.
This course will cover knowledge of corporate governance, economic concepts essential to understanding the global business environment and its impact on an entity's business strategy and financial risk management; financial management processes; information systems and communication; strategic planning; and operations management as it pertains to business environmental concepts of the CPA exam. Prerequisite: Acceptance into MAcc program. FA.

ACCT 6130. Auditing. 3 Hours.
This course will focus on various theoretical and practical applications of the changing audit discipline. Authoritative attestation and auditing literature is studied as well as recent PCAOB pronouncements. Case studies will be used to consider risk assessment, independence issues, internal control evaluation, and audit processes. Prerequisite: Acceptance into MAcc program. FA.

ACCT 6140. Laws and Regulations. 3 Hours.
This course will include coverage of current legal and regulatory issues applicable to practicing accountants. Common law and statutory liability, UCC and contracts, and antitrust regulations will be covered. Taxation of property transactions, individual and entities will also be covered. Prerequisite: Acceptance into MAcc program. SP.

ACCT 6200. Tax Research and Communications. 3 Hours.
This course examines research methods used for Federal Taxation. Topics include ethics, tax research methodology, primary sources of law, and secondary sources of law and tax practice. Students will use electronic databases and other library resources to research fact patterns. Prerequisite: Acceptance into MAcc program. FA.

ACCT 6210. Advanced Individual Taxation. 3 Hours.
This course will emphasize topics affecting high-wealth individuals such as taxation of investments, charitable giving, alternative minimum tax, foreign income and assets, and compensation and retirement planning. Prerequisite: Acceptance into MAcc program. FA.

ACCT 6220. Advanced Pass through Entities. 3 Hours.
This course involves federal taxation of entities that pass through certain income and deductions to its owners with primary emphasis on partnerships, S Corporations, trusts and estates. Some attention will also be given to transfer taxes in the form of estate and gift taxation. Prerequisite: Acceptance into MAcc program. FA.
ACCT 6230. Estates, Gifts and Multijurisdictional Tax. 3 Hours.
This course examines the details of three Federal transfer taxes: the estate tax, gift tax and generation skipping tax. Topics will include transfers subject to the gift tax, valuation of gifts, gift tax exclusion, gift splitting, the gross estate, deductions for transfer taxes, life insurance subject to estate tax and the determination and payment of the three taxes. This course will also cover global, state, and local taxation issues. It will include, but not be limited to, transfer pricing, foreign tax credits, subpart F, tax treaties, different types of taxes, and nexus. Students will be expected to prepare estate and gift tax returns, multi-jurisdictional tax returns, and research issues related to transfer taxes and present topics to the class. Prerequisite: Acceptance into MAcc program. SP.

ACCT 6310. Advanced Cost Accounting. 3 Hours.
This course reviews the development and use of management accounting information systems in planning and control activities. The course will prepare students for completing the 2nd part of the CMA designation and will use case studies of actual companies. It will focus on new management accounting practices adopted by the innovative companies around the world. Prerequisite: Acceptance into MAcc program. SP.

ACCT 6900. Graduate Accounting Internship/Work Experience. 3 Hours.
A significant professional-level field experience in the area of accounting or taxation. The student will be counseled and supervised as he/she applies and integrates the knowledge and skills obtained through MAcc. Prerequisite: Acceptance into MAcc program. FA, SP, SU.